

## Projected Budget Report

**Local Unit Name:** Village of Shepherd  
**Local Unit Code:** 37-3020  
**Current Fiscal Year End Date:** 2/28/2018  
**Fund Name:**

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 323,000	1 %	\$ 326,230	
Other Taxes	\$ 14,042	1 %	\$ 14,182	
State Revenue Sharing	\$ 142,000	1 %	\$ 143,420	
Income Tax	\$ 130,000	2 %	\$ 132,600	
Fines & Fees	\$ 78,500	-	\$ 78,500	
Licenses & Permits	\$ 600	-	\$ 600	
Interest Income	\$ 2,400	1 %	\$ 2,424	
Grant Revenues	\$ 250	-	\$ 250	
Other Revenues	\$ 385,905	1 %	\$ 389,764	58640 Fire assess
Interfund Transfers (In)	\$ 49,500	-	\$ 49,500	
<b>Total Revenues</b>	<b>\$ 1,126,197</b>		<b>\$ 1,137,470</b>	
<b>EXPENDITURES</b>				
General Government	\$ 456,542	2 %	\$ 465,673	
Police and Fire	\$ 214,443	2 %	\$ 218,732	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ 200,257	1 %	\$ 202,260	
Other Public Works	\$ -	%	\$ -	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ -	%	\$ -	
Capital Outlay	\$ 298,663	2 %	\$ 304,636	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ 52,577	%	\$ 52,577	
Interfund Transfers (Out)	\$ 49,500	%	\$ 49,500	
<b>Total Expenditures</b>	<b>\$ 1,271,982</b>		<b>\$ 1,293,378</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (145,785)</b>		<b>\$ (155,907)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 356,058</b>		<b>\$ 210,273</b>	
<b>Ending Fund Balance</b>	<b>\$ 210,273</b>		<b>\$ 54,366</b>	

Commentary: